Personal Loan Agreement

This loan agreement is made and will be effective on ___/___/___

BETWEEN

_____ hereinafter referred to as the "Borrower" with a street address of

_____.

AND

_____ hereinafter referred to as the "Lender" with a street address of

_____.

Terms and Conditions:

Promise to Pay:

Within _____ months from today, Borrower promises to pay the Lender_____
dollars ($_____) and interest as well as other charges avowed below.

Liability:

Although this agreement may be signed below by more than one person, each of the undersigned
understands that they are each as individuals responsible and jointly and severally liable for paying back
the full amount.

Details of Loan: Agreed Between Borrower and Lender:

Amount of Loan: $_____
Other (Describe) $_____
Amount financed: $_____
Finance charge: $_____
Total of payments: $_____
ANNUAL PERCENTAGE RATE_____%

Repayment of Loan:

Borrower will pay back in the following manner: Borrower will repay the amount of this note in _____equal
continuous monthly installments of $_____ each on the _____ day of each month preliminary on
the _____day of _____, 20____, and ending on _____, 20____.

Prepayment of Loan:

Borrower has the right to pay back the whole exceptional amount at any time. If Borrower pays before
time, or if this loan is refinanced or replaced by a new note, Lender will refund the unearned finance
charge, figured by the Rule of 78-a commonly used formula for figuring rebates on installment loans.

Late Charges:

Any payment not remunerated within _____ (___) days of its due date shall be subject to a belatedly charge of ____% of the payment, not to exceed $_____ for any such late installment.

Security/Collateral:

To protect Lender, Borrower gives what is known as a security interest or mortgage in:

_____
_____
_____
_____

Failure to pay:

If for any reason Borrower not succeeds to make any payment on time, Borrower shall be in default. The Lender can then order instant payment of the entire remaining unpaid balance of this loan, without giving anyone further notices. If Borrower has not paid the full amount of the loan when the final payment is due, the Lender will charge Borrower interest on the unpaid balance at _____ percent (%) per year.

Collection fees:

If this note is placed with a legal representative for collection, then Borrower agrees to pay an attorney's fee of fifteen percent (15%) of the voluntary balance. This fee will be added to the unpaid balance of the loan.

Co-borrowers:

Any Co-borrowers signing this agreement agree to be likewise accountable with the borrower for this loan.

Borrower and Lender both agree to follow above mentioned terms and conditions.

_____   _____
Borrower's Signature   Witness's Signature

_____   _____
Lender's Signature   Witness's Signature